

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:720
ANSWERED ON:25.02.2009
REDUCTION IN INTEREST RATE ON LOANS
Veerendra Kumar Shri M.P.

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has received representations from the Government of Kerala to reduce the interest rate on loans granted under programmes for strengthening infrastructure for quality and clean milk production; and

(b) if so, the details thereof and action taken by the Government thereon?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b): National Bank for Agriculture and Rural Development (NABARD), the nodal Government Agency for implementation of Rural Infrastructure Development Fund (RIDF), has not received any representation from Government of Kerala for reduction in rates of interest on loans for strengthening of infrastructure for quality and clean milk production under RIDF.